

Property Tax Report Card
442115 - FLORIDA UFSD

2018-2019 - Page 1
Official - as of 04/25/2019 02:39 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtiserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2019

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<u>Shaded Fields Will Calculate</u>	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	21,690,646	22,687,220	4.59 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	15,024,588	15,249,960	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	15,024,588	15,249,960	1.50 %
F. Permissible Exclusions to the School Tax Levy Limit	427,566	406,751	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	14,597,022	14,950,212	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	14,597,022	14,843,209	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	107,003	
Public School Enrollment	823	821	-0.24 %
Consumer Price Index			2.44 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	2,880,004	1,820,000
Assigned Appropriated Fund Balance	707,943	600,000
Adjusted Unrestricted Fund Balance	1,382,725	912,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.37 %	4.02 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	2,010,752	10,800	TRANSFER TO CAPITAL FUND
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	61,733	61,735	NO INTENDED USE
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability,	25,095	25,100	NO INTENDED USE

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casualty, and other types of uninsured losses.

Property Loss PROPERTY LOSS To cover 115,319 115,340 NO INTENDED USE
RESERVE property loss.

Liability To cover [] []
incurred liability claims.

Tax Certiorari TAX CERT For tax 175,471 165,500 CLAIM
RESERVE certiorari REIMBURSEMENT/RESTORE
settlements.

Reserve for Insurance For [] []
Recoveries unexpended proceeds of insurance recoveries at fiscal year end.

Employee EMPLOYEE For accrued 268,585 268,600 NO INTENDED USE
Benefit BENEFIT 'employee benefits' due to employees upon termination of service.
Accrued Liability

Retirement ERS RESERVE For employer 652,505 652,700 NO INTENDED USE
Contribution retirement contributions to the State and Local Employees' Retirement System.

Reserve for Uncollected For unpaid [] []
Taxes taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

Single Other [] []
Reserve
+ (add)

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save Reset Save & Ready